



POST MEETING SUMMARY

Dear Darla and Don:

Nate truly enjoyed meeting with you recently, as always! He and the entire 5280 team relish the opportunity to connect with you as well as review your investments. It is truly our privilege.

As part of your investment management service, we are pleased to provide you a brief meeting summary that includes your updated current recommendations and any pending action items. We've also included additional resources that might be of interest.

As always please feel free to reach out with any questions. We are here for you!

Financial Planning Success Statement

Current Success Statement:

Based on the "Current" scenario illustrated in Money Guide Pro, Darla and Don have an 96% probability of success of being able to continue on with retirement and reach the following spending goals:

- \$75,000/year for basic living expenses. This goal inflates at 2.5% for the life of the plan.
- \$18,000/year for healthcare related expenses prior to Medicare. Once you are both on Medicare, your cost for healthcare is reduced to about \$12,000/year. This goal inflates at 3.5% for the life of the plan.
- \$15,000/year for travel until 2044. This goal inflates at 2.5% for the life of the plan.
 - Planning ages are assumed to be 92 for Don and 94 for Darla.
 - Assumed that you will both start social security at your full retirement age, 67.
 - If we increase basic living expenses from \$75,000/year up to \$85,000/year, keeping everything else the same, your probabilities of success drop from 96% down to 83%. This reflects your Max Spending scenario illustrated in Money Guide Pro.

Previous Meeting's Success Statement:

Based on the "Current" scenario illustrated in Money Guide Pro, Darla and Don have an 84% probability of success of being able to continue on with retirement and reach the following spending goals:

- \$75,000/year for basic living expenses. This goal inflates at 2.5% for the life of the plan.
- \$18,000/year for healthcare related expenses prior to Medicare. Once you are both on Medicare, your cost for healthcare is reduced to about \$12,000/year. This goal inflates at 3.5% for the life of the plan.
- \$15,000/year for travel until 2044. This goal inflates at 2.5% for the life of the plan.

Evolution Since Last Meeting:

We updated Social Security based on the statements provided. Additionally, markets and your portfolio, particularly your Hypothetical stock, have continued to perform well. You also have made meaningful adjustments to your monthly spending and reduced your overall expenses by about \$1,000/mo.

Reflections on Your Plan:

The adjustments you've made to your monthly spending have greatly enhanced the strength of your financial plan. Retiring in your mid-50s is a milestone that many aspire to but few achieve. As your Deferred Compensation Plan is set to conclude at the end of this year, you'll need to start making additional withdrawals from your portfolio to sustain your current standard of living and bridge the gap until you begin receiving Social Security. It's essential to stay flexible with your spending over the next few years before Social Security kicks in by adapting to current market conditions.

Current Investment Recommendations

- Add Darla and Don to the 5280 tax planning service. We will want to evaluate reducing concentration risk away from Hypothetical stock, but need to be tax efficient in how we navigate that.
- When the CD matures in October in Darla and Don's joint brokerage interest managed account, move 100% of those proceeds to the money market position for future liquidity needs.
- Begin distributions from Darla's interest managed IRA. Specifically, set up a monthly distribution for \$5,000/mo. gross, 15% federal withholding, 5% state withholding, netting \$4,000/mo.
- Inquire with Made Up Custodian about the cost basis on your joint brokerage account. 5280 Associates will be happy to assist with determining this information. Assuming the gain is negligible, consider transferring the account over to your interest managed joint brokerage account and invest in a 12-18 month CD.
- Exercise the remaining amount of Hypothetical stock options before expiration.
- Review and update your estate planning documents, if necessary. 5280 Associates would be happy to assist with this process.

Action Items

Here are your action items that we would like to complete at your earliest convenience. You will hear from us on the next steps, if applicable:

5280 Tasks	Assigned To
Add Darla and Don to the 5280 tax planning service.	5280 Service

When the CD matures in October in Darla and Don's joint brokerage interest managed account, move 100% of those proceeds to the money market position.	5280 Service
Set up a monthly distribution to begin ASAP in the amount of \$5,000/mo. gross (4,000/mo. net) with 15% federal withholding and 5% state withholding.	5280 Service

Client Tasks	Assigned To
Inquire with Made Up Custodian regarding the cost basis on your joint brokerage account. 5280 Associates will be happy to assist with this task.	Darla & Don
Exercise the remaining amount of Hypothetical stock options before expiration.	Darla & Don
Review and update your estate planning documents, if necessary. 5280 Associates would be happy to assist with this process.	Darla & Don

Additional Resources

5280 Blog – NEW! Read our [latest blog](#). Here you'll find all our published blogs – this page is information GOLD! Packed with insights, knowledge, and expertise from our team of Wealth Advisors. Check it out!

Secure Access Folder – If you would like to send over any requested documents, we are happy to provide a secure folder for your convenience. Feel free to reply to this email, and we will get you the access information right away.

Economic Update Webinars - We recently presented Elevate - our quarterly webinar specially designed to keep you up to date and informed on the current state of the markets. You can watch the webinar at your convenience [HERE](#).

Estate Planning Service – Estate planning can be a looming task. To help, our team has implemented an estate planning service. We are now able to assist you in creating or updating your Trust, Will, POA, and Healthcare directives. Click [HERE](#) to learn more.

We will reach out to you when it's time to schedule your next investment management review. Of course, if you need anything in the meantime, just reach out. Our team is here for you!



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